STATE MS. - DESOTO CO.

This instrument prepared by:
Universal Title & Escrow, LLC
2430 Caffey Street
Hernando, MS 38632

BK 338 PG 177 WE DAME OF OLK.

98' HA 86 8 OE NAL

WARRANTY DEED

FOR AND IN CONSIDERATION of the sum of Ten Dollars (\$10.00), cash in hand paid and other good and valuable considerations, the receipt of all of which is hereby acknowledged, WE, PINEHURST PARTNERS, INC., do hereby sell, convey and warrant unto WARREN G. VAUGHN, Individually, the land lying and being situated in DeSoto County, Mississippi, more particularly described as follows, to-wit:

Lot 173, Section H, Pinehurst Subdivision, in Section 10, Township 2 South, Range 7 West, as recorded in Plat Book 58, Pages 9-10, in the Chancery Clerk's Office of DeSoto County, Mississippi.

Possession shall be given with the Warranty Deed.

The warranty in this deed is also subject to rights of way and easements for public roads, utilities, subdivision and zoning regulations in effect in DeSoto County, Mississippi, and further subject to all applicable building restrictions and restrictive covenants of record.

WITNESS our signatures, this the 9th day of September, 1997.

PINEHURST PARTNERS, INC.

KIMH KREUNEN, PARTNER

DAN A BROWN, PARTNER

STATE OF MISSISSIPPI, COUNTY OF DESOTO

Personally appeared before me, MARCIA K. PARKS, a Notary Public of said County and State, KIM H. KRUENEN and DAN A. BROWN, which I am personally acquainted (or proved to me on the basis of satisfactory evidence), and who acknowledge that they executed the within instrument for the purposes therein contained, as Partners of PINEHURST PARTNERS, INC., with full authority so to do.

Witness my hand, at office, this 9th day of September, 1997.

Notary Public

My Confinission expires 4th day of APRIL 1998

GRANTOR:

Pinehurst Partners, Inc. P.O. Box 38 Olive Branch, MS 38654

HM: None

WK: 601/521-8036

GRANTEE:

Warren G. Vaughn 3650 Plum Point Dr. Olive Branch, MS 38654

HM: 601/895-5152

WK: NONE